



Ref: JSWSL: SEC: MUM: SE: 2024-25
October 18, 2024

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Listing Department
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Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sirs/Ma'ams,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby inform you that the Board of Directors of JSW Steel (the "**Company**") at its meeting held on October 18, 2024 has approved the acquisition of 100% equity interest in thyssenkrupp Electrical Steel India Private Limited ("**tkES India**"), jointly with JFE Steel Corporation, Japan, through a 50:50 joint venture and the licensing / transfer of associated technology package relating to the operations of tkES India to the Company from thyssenkrupp group (together the "**Transaction**"). tkES India is in the business of manufacture and sale of grain-oriented electrical steel with its facility located in Nashik, Maharashtra.

The Board meeting commenced at IST 5.00 pm and concluded at IST 05.25 pm.

The above disclosure will also be made available on the Company's website at www.jsw.in. pursuant to Regulation 30(8) of the Listing Regulations.

This is for your information and in compliance with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For **JSW Steel Limited**,

Lancy Varghese
Company Secretary